

Independent Social Research Stichting

Financial Report 2024

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Independent Social Research Stichting

Management report

Amounts in GBP

The Foundation board herewith presents the annual accounts of Independent Social Research Stichting (hereinafter: "the Foundation") for the year 2024.

General

The Foundation is a Public Benefit Organisation under the laws of the Netherlands.

Overview of activities

Grant Competitions

First Book Fellowship II

Flexible Grants for Small Groups (FG 11)

Mid Career Fellowship (MCF 7)

Publications

Three Bulletins

Universal Impact ("The Conversation" collaboration)

Events

ISRF Research: Economics I – Economics for the Green Transition

ISRF Research: Economics II – Seminar on Green Transition

ISRF Research: Economics III – Racial Capitalism in the Green Transition

ISRF Research: Economics I – Migration

ISRF Research: Critical AI Meets Attention Studies

ISRF Research: Political Affect

EU Future Knowledge Strategies

Gresham College Lecture Series – 3 lectures

ISRF Conference in Warsaw – 7.10. 2024 – Migration & Democracy in a Time of Climate Crisis

Book Launches – 9 in person book launches of Fellows

Congress IV (January 2024) and V (November 2024)

Results

The net surplus for the period 2024 amounts to GBP 76'611.

Staff numbers and employment costs

The Foundation has four employees at its London office.

Future outlook

The Foundation Board has accepted a budget of GBP 2'137'453 for 2025. These funds will be spent on the Foundation's traditional Grant Competitions and Programs, in person events such as Congresses, Conferences, and book launches.

Amsterdam, May 27, 2025

Independent Social Research Stichting

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Balance Sheet as at December 31, 2024

Amounts in GBP

	31 December 2024	31 December 2023
Total resources		
Restricted endowment fund	47'488'600	47'488'600
Free available reserves	485'528	408'916
	47'974'128	47'897'516
Represented by		
Financial investments	47'488'600	47'488'600
Current assets		
- Banks and cash	486'500	409'737
- Prepaid expenses/(accrued expenses)	45	197
- Account receivables	-	-
Creditors		
- Amount falling due with one year	(1'018)	(1'018)
	47'974'128	47'897'516

Differences between totals and the sum of their components are due to rounding.

Independent Social Research Stichting

Income and expenditure account for the year ended December 31, 2024

Amounts in GBP

	31 December 2024	31 December 2023
Dividend income	1'400'000	1'450'000
Income from financial investments	1'400'000	1'450'000
Donations received	-	-
Total incoming resources	1'400'000	1'450'000
Academic donations paid	616'030	798'808
Academic expenditures	289'793	206'638
Operating and administrative expenses	415'382	415'612
Loss/(gain) on foreign exchange, net	2'183	1'461
Total resources expended	1'323'389	1'422'519
Net surplus for the period	76'611	27'481
Balance at beginning	408'916	381'436
Net surplus at end	485'528	408'916

Differences between totals and the sum of their components are due to rounding.

Independent Social Research Stichting

Disclosure notes to the balance sheet and profit and loss account

Amounts in GBP

1. General notes

1.1 Registered office, legal form and registration number at the chamber of commerce

The legal and actual address of Independent Social Research Stichting ("the Foundation") is WTC Schiphol Airport, Schiphol Boulevard 359, 1118 BJ Schiphol, Netherlands and is registered at the chamber of commerce under number 66.399.300 (= CCI Number) RSIN no 856534912.

1.2 Activities

The principal activity of the Foundation is to provide research grants, enter into partnerships with academic institutions and support research activities that promote development in the field of Social Sciences.

1.3 Functional currency

Items included in the financial statements of the Foundation are valued with due regard for the currency in the economic environment in which the Foundation carries out most of its activities (the functional currency). The financial statements are denominated in GBP; this is both the functional currency and presentation currency of the Foundation.

2. General accounting principles

2.1 General

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2, of the Dutch Civil Code and the Dutch Accounting Standards applicable to small legal entities, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

2.2 Assets and liabilities

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet and profit and loss account, references are made to the Notes.

2.3 Foreign currency

Transactions in foreign currencies are stated in the financial statements at the monthly exchange rate of the functional currency on the transaction date. Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the profit and loss account.

Independent Social Research Stichting

Disclosure notes to the balance sheet and profit and loss account

Amounts in GBP

2.4 Cash at banks

Cash at banks represent bank balances.

Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities.

Cash at banks is valued at nominal value.

3. Principles for the determination of the result

Dividends received are recorded as income when declared and are stated gross of applicable withholding taxes. Other income and expenses are recognised and reported on accrual basis.

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

4. Average number of employees

The Foundation has four employees at its London office.

5. Foundation board

The Foundation has four board members (previous year: four), who received no remuneration.

The Foundation has no (previous year: none) supervisory directors.

6. Audit of annual accounts

The Foundation qualifies as a small entity and in conformity with article 396, Book 2 of the Dutch Civil Code, auditing of its annual accounts is not required.

7. Subsequent events

No events have occurred since balance sheet date, which would change the financial position of the Foundation and which would require adjustment of or disclosure in the annual accounts now presented.

Amsterdam, May 27, 2025

Independent Social Research Stichting